

Mass Transit: Abiodun unveils Wifi enabled buses, says water taxies coming

Determined to enhance intra and inter city transportation in Ogun, the state governor, Dapo Abiodun, on Thursday, launched the State Mass Bus Transit System.

The official launch of the buses fitted with Wifi and other gadgets, the governor observed is in line with the transport master plan aimed at providing efficient and affordable means of moving people from one location to another.

The event was attended by the Minister of Transportation, Rotimi Amaechi.

Speaking further at the event held at the Arcade Ground, Governor's Office, Oke-Mosan, Abeokuta, Abiodun also disclosed that a

Memorandum of Understanding (MoU) would soon be signed between the state and a private firm for the construction of the Olokola Seaport.

"It is important to know that the whole essence of the transportation master plan is for us to efficiently move people either intra-state or inter-state. We are the industrial capital of this country and neighbour to the biggest economy which is Lagos State. We see the cross border migration everyday and the trouble our people go through.

"Our transportation master plan has proffered suggestions and solutions for us to deal with this. Today, we are launching these mass transit buses. The pilot phase will start from Abeokuta and we will

expand it to other cities", the governor noted.

He said his administration is also developing a Bus Rapid Transit (BRT) lanes in conjunction with the Lagos State government under the Lagos-Ogun Joint Development Cooperation, adding that the State buses would move people from Abeokuta through Mowe, Kara axis to Marina as well as from Ifo and Ado Odo-Ota axis to Lagos and vice versa.

"Very soon, we will be signing a Memorandum of Understanding with a private sector player for the construction of the long awaited Olokola Port. The Olokola Port will soon be a reality. We are also committed to having water transportation by having water taxies.

"This is why we have

come up with a multi-modal Transportation Master Plan that we launch today. This transport policy takes into consideration the short, medium and long term approaches to the development of our transport sector. This will include road, rail, water and air transportation plans for the State," he explained.

He emphasised that the multimodal transportation master plan of his administration stems from the comprehensive and well researched Urban Transport Policy and Strategic Transport Intervention Plan.

In his remarks, the Minister of Transportation, Mr. Rotimi Amaechi, lauded the state government for operating a purposeful government,

saying all the legacy projects carried out by the governor would continue to speak for him after leaving office.

The Minister who reiterated the commitment of the government at the center in improving on transportation system across the country, informed that the construction of Lagos - Calabar rail line that would pass through Lekki Deep Seaport down to Epe township, would soon commence.

He stressed that the government has continued to implement the rail line master plan project initiated by President Olusegun Obasanjo regime.

Former governor of the state and National Leader of the All Progressives Congress (APC), Aare Olusegun Osoba, who spoke on behalf of the

former President Olusegun Obasanjo, noted that Abeokuta has always been a commercial centre, adding that with the launch of the mass transit buses, the present administration has succeeded in restoring the past glory of the state in terms of transportation.

He declared that he would continue to support the Abiodun-led administration in its efforts at meeting the needs of the people.

In his remarks, the Alake of Egbaland, Oba Adedotun Gbadebo, appreciated the state government for providing modern system of transportation, saying the scheme would go a long way at alleviating the suffering of the people from moving from one place to another.



Japaul RC. 250346
GOLD & VENTURES PLC
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Lagos, 7th April 2022

PRESS RELEASE

NOTICE OF LATE FILING OF JAPPAUL GOLD & VENTURES PLC 2021 GROUP AUDITED FINANCIAL STATEMENTS

This is to announce that the filing of Japaul Gold & Ventures Plc's (the Company's) AFS for the year ended 31 December 2021 (2021 AFS), which was due for submission on the regulatory due date of 31 March 2022 is currently pending due to delay in receiving major third parties' confirmations by the External Auditors.

In view of the aforementioned reason(s), the 2021 Audit exercise is still in progress and the Audit firm does not want to leave any area of its audit exercise uncovered to ensure accurate activities reporting.

The Company sincerely apologize for the unavoidable delay and assures the public/stakeholders/prospective investors to bear with us.

The Company shall do all things within its reach to ensure that the 2021 AFS is filed on or before Friday, April 22nd, 2022.

For: Japaul Gold & Ventures Plc

Michael Edeko Esq.
 Company Secretary